



INDIAN ARMY **EDUCATION LOAN SCHEME**

➤ HIGHLIGHTS OF THE SCHEME:-

- ❖ FOR SERVING PERS/ THEIR WARDS/ DEPENDENT SISTER PURSUING UNDER GRADUATE/ POST GRADUATE STUDIES IN GOVT RECOGNISED COLLEGES/UNIVERSITIES/INSTITUTIONS.
- ❖ UPPER LIMIT - Rs 5,00,000/-.
- ❖ INTEREST RATE - 7% P.A.
- ❖ EFFECTIVE ROI - 3.5 TO 3.8%.
- ❖ DURATION – MAX 5 YEARS OR SIX MONTHS BEFORE RETIREMENT (WHICHEVER IS EARLIER)
- ❖ REPAYMENT MODE - EMI (ECS MANDATE TO BEGIN WITH. LATER THROUGH CDA(O)/PAO(OR)
- ❖ COLLATERAL SECURITY - NIL
- ❖ MORATORIUM PERIOD - NIL
- ❖ CONCURRENT LOAN - LOAN CAN BE AVAILED FOR SECOND CHILD/WARD SUBJECT TO REPAYMENT CAPACITY.

➤ DOWNLOAD APPLICATION FORM FROM:-

https://portal.army.mil/watermark/download.php?download:links/watsnew/Apr_what_snew/edn_loan_application_01_apr2022ammended.pdf

➤ FOR FURTHER DETAILS, CONTACT:-

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